

## Homosassa Springs, FL

Advanced industries employ

1,710

full-time workers. (2013)

These direct jobs supports an additional

1,370

indirect jobs in other industries in the region.

Advanced industries produce

\$0.7

billion dollars in output in the region.  
(2013, 2005 Chained)

Advanced industries pay, on average

\$102,580

dollars per year (2013).

Advanced industries directly account for

5.2%

of all jobs in the region.

This employment share is

#175

among all small metros.

This accounts for

23.6%

of all output in the region (2013).

This compares to average pay of

\$38,010

for all industries (2013).

Advanced industry annual average growth, 2010-2013

JOB

2.7%

OUTPUT

3.8%

-3.9%

Homosassa Springs, FL

U.S.

-6.8%

Homosassa Springs, FL

U.S.

### What are Advanced Industries?

The Metropolitan Policy Program at Brookings defines advanced industries as those that: 1) Spend at least \$450 per worker per year on R&D and 2) employ at least 20 percent of their workforce in STEM-intensive occupations. The definition identifies 50 4-digit NAICS industries across the manufacturing, energy, and services sectors that together constitute the advanced industries super-sector.

### Why do Advanced Industries Matter?

Advanced industries encompass the nation's "tech" sector at its broadest and most consequential. They represent a sizable economic anchor for the U.S. economy and have led the post-recession employment recovery. Their competitiveness and growth are prerequisites for any future broadly shared prosperity. As such, the sector encompasses the country's best shot at supporting innovative, inclusive, and sustainable growth. Advanced industries are present in nearly every U.S. region, but the sector's geography is uneven.

### For More Information

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### DATA NOTES

All figures reflect Brookings analysis of data from Moody's Analytics.

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## Twenty-Five Largest Advanced Industries (2013)

Industry 4-Digit NAICS Code	Industry Title	Industry Employment (2013)	Industry Location Quotient (LQ) † 2013	Industry Share of Total Advanced Industries Employment (2013)	Industry Employment Annual Growth 2010-2013	Industry Share of Total Advanced Industries Output (2013)	Industry Output Annual Growth 2010-2013
2211	Power Generation & Supply	960	10.41	55.8%	-5.3%	85.2%	-7.5%
5416	Management Consulting	270	0.96	15.5%	-7.5%	4.4%	-10.2%
5415	Computer Systems Design	110	0.27	6.2%	11.1%	2.3%	11.1%
5413	Architecture & Engineering	90	0.30	5.5%	4.2%	1.5%	5.8%
6215	Medical and Diagnostic Laboratories	80	1.34	4.5%	6.9%	0.9%	8.5%
5417	R&D Services	30	0.20	1.8%	6.3%	0.7%	10.8%
5112	Software Products	30	0.39	1.6%	12.4%	1.5%	8.8%
3279	Stone & Mineral Products	20	1.36	1.3%	1.6%	0.2%	-8.5%
5182	Data Processing & Hosting	20	0.32	1.2%	-20.6%	0.5%	-20.1%
3391	Medical Equipment & Supplies	20	0.21	0.9%	-5.9%	0.3%	-9.0%
5172	Wireless Telecom Carriers	10	0.36	0.8%	-22.6%	0.4%	-21.3%
3345	Precision Instruments	10	0.11	0.6%	26.0%	0.2%	20.5%
5179	Other telecommunications	10	0.51	0.6%	7.7%	0.4%	5.2%
3399	Misc. Manufacturing	10	0.14	0.5%	4.0%	0.1%	6.3%
3253	Pesticides & Fertilizers	10	0.92	0.5%	10.1%	0.3%	19.8%
3366	Ships & Boats	10	0.27	0.5%	-23.7%	0.1%	-21.2%
3344	Semiconductors	10	0.08	0.4%	5.3%	0.1%	2.6%
3259	Misc. Chemicals	10	0.26	0.3%	35.7%	0.1%	31.6%
3339	General Purpose Machinery	-	0.07	0.2%	-12.6%	0.0%	-8.1%
5191	Web Search Portals and Internet Publishing	-	0.09	0.2%	26.0%	0.1%	21.6%
3251	Basic Chemicals	-	0.09	0.2%	0.0%	0.1%	3.9%
3254	Pharmaceuticals	-	0.05	0.2%	-15.7%	0.2%	-6.4%
3359	Misc. Electrical Equipment	-	0.10	0.2%	0.0%	0.0%	-1.5%
5152	Cable and Other Subscription Programming	-	0.18	0.2%	-24.6%	0.1%	-16.6%
3353	Electrical Equipment	-	0.06	0.1%	-20.6%	0.0%	-26.5%
Advanced industries manufacturing		110	0.08	6.2%	-3.5%	2.1%	-2.4%
Advanced industries energy		960	6.45	55.8%	-5.3%	85.2%	-7.5%
Advanced industries services		650	0.45	37.9%	-1.9%	12.7%	-2.6%
<b>ADVANCED INDUSTRIES TOTAL</b>		<b>1,710</b>	<b>0.60</b>	<b>100.0%</b>	<b>-3.9%</b>	<b>100.0%</b>	<b>-6.8%</b>

† Location quotients are a measure of specialization for an industry using employment. A LQ of over 1 indicates that an industry employs more workers, as a share of total employment, than the nation as a whole.